

**NONESCOST MULTI-PURPOSE COOPERATIVE –Visayas
(NONESCOST MPC-Visayas)**

Rizal St., Aguilar Subd., Brgy. Poblacion I Sagay City Negros Occidental
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CDA Reg. # 9520-06002105 / TIN #: 004-244-676
ISO Certified: 9001:2008

ADForm No. 01

Revision: 1

ASSIGNMENT of Deposits and/or SHARE CAPITAL

I/We, the undersigned, for and in consideration of the loan obtained by me/us from the NONESCOST MPC-Visayas, in the amount of _____ Pesos(Ps_____) as evidenced by the Promissory Note dated_____,201__executed by me/us, deo hereby assign in favor of the said Cooperative all my/our deposits, whether term or savings deposits, including share capital, which I/We now have or hereafter may have except the amount of Ps.400.00 share capital to qualify me/us to remain member/s of the Cooperative.

Accordingly, I/We hereby agree not to withdraw said depositor any part thereof as long as the said Loan together with its interests and penalty remain unpaid.

Therefore, I/We, jointly and severally, empower and authorize the said Cooperative at their option and without notice to set-off or apply to the payment of my/our own aforementioned loan together with its interests and penalty, in the event of my/our failure to pay the same after its maturity and without necessary of prior demand.

In witness whereof, I/We have hereunto signed our name/s this _____day of_____, 201____, at_____, Philippines.

Name & Signature of Maker

With Marital Consent

Name and Signature of Co-maker

With Marital Consent

Name and Signature of Co-maker

With Marital Consent

Signed in the presence of:
